

CommScope Holding Company, Inc.
Condensed Consolidated Statements of Operations
(Unaudited -- In millions, except per share amounts)

	Three Months Ended		Year Ended	
	December 31,		December 31,	
	2019	2018	2019	2018
Net sales	\$ 2,298.7	\$ 1,057.7	\$ 8,345.1	\$ 4,568.5
Cost of sales	1,562.5	676.0	5,941.0	2,935.2
Gross profit	736.2	381.7	2,404.1	1,633.3
Operating expenses:				
Selling, general and administrative	305.1	184.7	1,277.1	674.0
Research and development	179.1	43.3	578.5	185.7
Amortization of purchased intangible assets	205.9	65.1	593.2	264.6
Restructuring costs, net	9.3	24.3	87.7	44.0
Asset impairments	376.1	15.0	376.1	15.0
Total operating expenses	1,075.5	332.4	2,912.6	1,183.3
Operating income (loss)	(339.3)	49.3	(508.5)	450.0
Other expense, net	(2.9)	(39.6)	(6.4)	(44.3)
Interest expense	(153.6)	(55.4)	(577.2)	(242.0)
Interest income	2.2	1.6	18.1	7.0
Income (loss) before income taxes	(493.6)	(44.1)	(1,074.0)	170.7
Income tax (expense) benefit	56.9	20.9	144.5	(30.5)
Net income (loss)	(436.7)	(23.2)	(929.5)	140.2
Series A convertible preferred stock dividend	(13.8)	—	(40.7)	—
Deemed dividend on Series A convertible preferred stock	—	—	(3.0)	—
Net income (loss) attributable to common stockholders	\$ (450.5)	\$ (23.2)	\$ (973.2)	\$ 140.2
Earnings (loss) per share:				
Basic	\$ (2.32)	\$ (0.12)	\$ (5.02)	\$ 0.73
Diluted (a)	\$ (2.32)	\$ (0.12)	\$ (5.02)	\$ 0.73
Weighted average shares outstanding:				
Basic	194.4	192.5	193.7	192.0
Diluted (a)	194.4	192.5	193.7	195.3
(a) Calculation of diluted earnings per share:				
Net income (loss) (basic and diluted)	\$ (450.5)	\$ (23.2)	\$ (973.2)	\$ 140.2
Weighted average shares (basic)	194.4	192.5	193.7	192.0
Dilutive effect of stock awards	—	—	—	3.3
Denominator (diluted)	194.4	192.5	193.7	195.3

See notes to consolidated financial statements included in our Form 10-K.

CommScope Holding Company, Inc.
Consolidated Balance Sheets
(Unaudited -- In millions, except share amounts)

	December 31,	
	2019	2018
Assets		
Cash and cash equivalents	\$ 598.2	\$ 458.2
Accounts receivable, less allowance for doubtful accounts of \$35.4 and \$17.4, respectively	1,698.8	810.4
Inventories, net	975.9	473.3
Prepaid expenses and other current assets	238.9	135.9
Total current assets	3,511.8	1,877.8
Property, plant and equipment, net of accumulated depreciation of \$553.8 and \$437.7, respectively	723.8	450.9
Goodwill	5,471.7	2,852.3
Other intangible assets, net	4,263.6	1,352.0
Other noncurrent assets	460.7	97.5
Total assets	<u>\$ 14,431.6</u>	<u>\$ 6,630.5</u>
Liabilities and Stockholders' Equity		
Accounts payable	\$ 1,148.0	\$ 399.2
Accrued and other liabilities	862.0	291.4
Current portion of long-term debt	32.0	—
Total current liabilities	2,042.0	690.6
Long-term debt	9,800.4	3,985.9
Deferred income taxes	215.1	83.3
Other noncurrent liabilities	537.8	113.9
Total liabilities	12,595.3	4,873.7
Commitments and contingencies		
Series A convertible preferred stock, \$0.01 par value	1,000.0	—
Stockholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,000,000 Series A convertible preferred stock	—	—
Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 194,563,530 and 192,376,255, respectively	2.0	2.0
Additional paid-in capital	2,445.1	2,385.1
Retained earnings (accumulated deficit)	(1,179.3)	(249.8)
Accumulated other comprehensive loss	(197.0)	(159.2)
Treasury stock, at cost: 7,411,382 shares and 6,744,082 shares, respectively	(234.5)	(221.3)
Total stockholders' equity	836.3	1,756.8
Total liabilities and stockholders' equity	<u>\$ 14,431.6</u>	<u>\$ 6,630.5</u>

See notes to consolidated financial statements included in our Form 10-K.

CommScope Holding Company, Inc.
Consolidated Statements of Cash Flows
(Unaudited -- In millions)

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Operating Activities:				
Net income (loss)	\$(436.7)	\$ (23.2)	\$ (929.5)	\$ 140.2
Adjustments to reconcile net income (loss) to net cash generated by operating activities:				
Depreciation and amortization	256.5	84.8	770.9	357.5
Equity-based compensation	32.1	11.2	90.8	44.9
Deferred income taxes	(88.4)	(16.6)	(260.8)	(49.2)
Asset impairments	376.1	15.0	376.1	15.0
Changes in assets and liabilities:				
Accounts receivable	93.5	88.6	258.8	65.1
Inventories	132.8	17.3	489.1	(48.5)
Prepaid expenses and other current assets	6.1	(15.4)	19.5	1.0
Accounts payable and other accrued liabilities	(46.5)	(66.7)	(274.0)	(0.8)
Other noncurrent liabilities	7.6	(1.0)	7.2	(54.6)
Other noncurrent assets	(4.4)	12.2	46.0	(8.0)
Other	7.3	26.1	2.3	31.6
Net cash generated by operating activities	336.0	132.3	596.4	494.1
Investing Activities:				
Additions to property, plant and equipment	(31.8)	(26.9)	(104.1)	(82.3)
Proceeds from sale of property, plant and equipment	0.4	0.2	1.6	12.9
Cash paid for current year acquisitions, net of cash acquired	—	—	(5,053.4)	—
Cash paid for prior year acquisition	—	—	(11.0)	—
Proceeds from sale of long-term investments	—	—	9.3	—
Proceeds upon settlement of net investment hedge	1.6	3.8	2.7	5.1
Net cash used in investing activities	(29.8)	(22.9)	(5,154.9)	(64.3)
Financing Activities:				
Long-term debt repaid	(308.0)	—	(3,061.3)	(550.0)
Long-term debt proceeds	—	—	6,933.0	150.0
Debt issuance and modification costs	—	—	(120.8)	—
Series A convertible preferred stock proceeds	—	—	1,000.0	—
Dividends paid on Series A convertible preferred stock	(13.8)	—	(40.7)	—
Deemed dividend paid on Series A convertible preferred stock	—	—	(3.0)	—
Proceeds from the issuance of common shares under equity-based compensation plans	1.5	1.1	4.6	6.1
Tax withholding payments for vested equity-based compensation awards	(0.9)	(0.1)	(13.2)	(15.7)
Net cash generated by (used in) financing activities	(321.2)	1.0	4,698.6	(409.6)
Effect of exchange rate changes on cash and cash equivalents	4.1	(4.6)	(0.1)	(16.0)
Change in cash and cash equivalents	(10.9)	105.8	140.0	4.2
Cash and cash equivalents at beginning of period	609.1	352.4	458.2	454.0
Cash and cash equivalents at end of period	<u>\$ 598.2</u>	<u>\$ 458.2</u>	<u>\$ 598.2</u>	<u>\$ 458.2</u>

See notes to consolidated financial statements included in our Form 10-K.

CommScope Holding Company, Inc.
Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures
(Unaudited -- In millions, except per share amounts)

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Net income (loss), as reported	\$ (436.7)	\$ (23.2)	\$ (929.5)	\$ 140.2
Income tax expense (benefit), as reported	(56.9)	(20.9)	(144.5)	30.5
Interest income, as reported	(2.2)	(1.7)	(18.1)	(7.0)
Interest expense, as reported	153.6	55.4	577.2	242.0
Other expense, net, as reported	2.9	39.8	6.4	44.3
Operating income (loss), as reported	\$ (339.3)	\$ 49.4	\$ (508.5)	\$ 450.0
Adjustments:				
Amortization of purchased intangible assets	205.9	65.2	593.2	264.6
Restructuring costs, net	9.3	24.2	87.7	44.0
Equity-based compensation	32.1	11.2	90.8	44.9
Asset impairments	376.1	15.0	376.1	15.0
Transaction and integration costs	5.3	14.2	195.3	19.5
Purchase accounting adjustments	(8.6)	—	264.2	—
Patent litigation settlement	—	—	55.0	—
Depreciation	42.7	17.4	143.7	75.6
Total adjustments to operating income (loss)	662.8	147.2	1,806.0	463.6
Non-GAAP adjusted EBITDA	\$ 323.6	\$ 196.6	\$ 1,297.5	\$ 913.6
Income (loss) before income taxes, as reported	\$ (493.6)	\$ (44.2)	\$ (1,074.0)	\$ 170.7
Income tax (expense) benefit, as reported	56.9	20.9	144.5	(30.5)
Net income (loss), as reported	\$ (436.7)	\$ (23.3)	\$ (929.5)	\$ 140.2
Adjustments:				
Total pretax adjustments to adjusted EBITDA	620.2	129.9	1,662.4	388.0
Pretax amortization of debt issuance costs & OID ⁽¹⁾	7.9	2.3	33.4	17.3
Pretax acquisition related interest ⁽¹⁾	—	—	30.2	—
Pretax pension and postretirement benefit plan terminations ⁽²⁾	—	25.0	—	25.0
Pretax foreign currency loss on entity liquidation ⁽²⁾	—	14.0	—	14.0
Tax effects of adjustments and other tax items ⁽³⁾	(84.8)	(48.1)	(317.1)	(142.0)
Non-GAAP adjusted net income	\$ 106.6	\$ 99.8	\$ 479.4	\$ 442.5
GAAP EPS, as reported ⁽⁴⁾	\$ (2.32)	\$ (0.12)	\$ (5.02)	\$ 0.72
Non-GAAP adjusted diluted EPS	\$ 0.46	\$ 0.51	\$ 2.15	\$ 2.27

(1) Included in interest expense.

(2) Included in other expense, net.

(3) The tax rates applied to adjustments reflect the tax expense or benefit based on the tax jurisdiction of the entity generating the adjustment. There are certain items for which we expect little or no tax effect.

(4) For the three and twelve months ended December 31, 2019, GAAP EPS was calculated using Net income (loss) attributable to common stockholders in the numerator because of the net loss position.

Note: Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Sales by Region
(Unaudited -- In millions)

Sales by Region

	Q4 2019	Q4 2018	% Change YOY
United States	\$ 1,350.8	\$ 564.1	139.5 %
Europe, Middle East and Africa	419.3	224.3	86.9
Asia Pacific	253.8	184.5	37.6
Caribbean and Latin America	174.2	65.8	164.7
Canada	100.6	19.0	429.5
Total Net Sales	<u>\$ 2,298.7</u>	<u>\$ 1,057.7</u>	117.3 %

Sales by Region

	Full Year 2019	Full Year 2018	% Change YOY
United States	\$ 4,923.3	\$ 2,539.2	93.9 %
Europe, Middle East and Africa	1,543.6	963.0	60.3
Asia Pacific	919.7	735.6	25.0
Caribbean and Latin America	650.7	242.9	167.9
Canada	307.8	87.8	250.6
Total Net Sales	<u>\$ 8,345.1</u>	<u>\$ 4,568.5</u>	82.7 %

CommScope Holding Company, Inc.
Segment Information
(Unaudited -- In millions)

Sales by Segment

	Q4 2019	Combined Company ⁽¹⁾ Q4 2018	% Change YOY
Connectivity	\$ 605.9	\$ 666.9	(9.1) %
Mobility	365.6	390.8	(6.4) %
CPE	823.6	1,099.0	(25.1) %
N&C	366.1	536.8	(31.8) %
Ruckus	137.5	151.3	(9.1) %
Total Net Sales	\$ 2,298.7	\$ 2,844.8	(19.2) %

Segment Adjusted EBITDA

	Q4 2019	Combined Company ⁽¹⁾ Q4 2018	% Change YOY
Connectivity	\$ 91.2	\$ 134.7	(32.3) %
Mobility	55.4	61.9	(10.5) %
CPE ⁽²⁾	71.9	48.6	47.9 %
N&C	97.1	152.0	(36.1) %
Ruckus	8.0	(0.6)	NM
Total segment adjusted EBITDA	\$ 323.6	\$ 396.6	(18.4) %

(1) Periods prior to the acquisition date, April 4, 2019, are presented for the combined company to include previously reported CommScope results plus previously disclosed historical results of the ARRIS segments.

(2) Q4 2018 includes a \$13.3 million adjustment to exclude the impact of a gain on the sale of the ARRIS manufacturing facility and fixed assets in Taiwan. This amount was not included as an adjustment in the previously disclosed results of the ARRIS segments. See the reconciliation of GAAP to segment adjusted EBITDA schedule below.

NM - Not meaningful

Components may not sum to total due to rounding

See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Segment Information
(Unaudited -- In millions)

Sales by Segment

	As Reported 2019	2019 ARRIS Pre- acquisition ⁽¹⁾	Combined Company ⁽¹⁾ 2019	Combined Company ⁽¹⁾ 2018	<u>% Change YOY</u>
Connectivity	\$ 2,557.4	\$ —	\$ 2,557.4	\$ 2,812.7	(9.1) %
Mobility	1,754.2	—	1,754.2	1,755.8	(0.1) %
CPE	2,539.0	847.6	3,386.6	3,923.8	(13.7) %
N&C	1,073.6	444.0	1,517.6	2,156.6	(29.6) %
Ruckus	420.9	118.3	539.2	662.2	(18.6) %
Total Net Sales	<u>\$ 8,345.1</u>	<u>\$ 1,409.9</u>	<u>\$ 9,755.0</u>	<u>\$ 11,311.1</u>	(13.8) %

Segment Adjusted EBITDA

	As Reported 2019	2019 ARRIS Pre- acquisition ⁽¹⁾	Combined Company ⁽¹⁾ 2019	Combined Company ⁽¹⁾ 2018	<u>% Change YOY</u>
Connectivity	\$ 462.1	\$ —	\$ 462.1	\$ 575.2	(19.7) %
Mobility	380.1	—	380.1	338.4	12.3 %
CPE ⁽²⁾	193.7	34.0	227.7	175.6	29.7 %
N&C	237.0	69.0	306.0	578.8	(47.1) %
Ruckus	24.6	(32.3)	(7.7)	49.8	(115.5) %
Total segment adjusted EBITDA	<u>\$ 1,297.5</u>	<u>\$ 70.7</u>	<u>\$ 1,368.2</u>	<u>\$ 1,717.8</u>	(20.4) %

(1) Periods prior to the acquisition date, April 4, 2019, are presented for the combined company to include previously reported CommScope results plus previously disclosed historical results of the ARRIS segments.

(2) 2018 includes an adjustment to exclude the \$13.3 million impact of a gain on the sale of the ARRIS manufacturing facility and fixed assets in Taiwan. This amount was not included as an adjustment in the previously disclosed results of the ARRIS segments. See the reconciliation of GAAP to segment adjusted EBITDA schedule below.

Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Reconciliation of GAAP to Segment Adjusted EBITDA
(Unaudited -- In millions)

Year Ended December 31, 2019 Segment Adjusted EBITDA Reconciliation

	Connectivity	Mobility	Combined Company ⁽¹⁾ CPE	Combined Company ⁽¹⁾ N&C	Combined Company ⁽¹⁾ Ruckus	Combined Company ⁽¹⁾ Total
Operating income (loss), as reported	\$ 174.4	\$ 180.7	\$ (223.5)	\$ (420.5)	\$ (284.6)	\$ (573.5)
Amortization of purchased intangible assets	161.4	71.1	149.1	236.1	60.2	677.9
Restructuring costs, net	12.4	11.2	23.7	32.2	8.7	88.2
Equity-based compensation	24.6	16.9	20.4	36.2	13.9	112.0
Asset impairments	—	—	192.8	142.1	41.2	376.1
Transaction and integration costs	39.4	23.0	—	104.8	36.3	203.5
Purchase accounting adjustments	—	—	27.8	135.8	102.1	265.7
Patent litigation settlement	—	55.0	—	—	—	55.0
Depreciation	49.9	22.2	37.4	39.3	14.5	163.3
Segment adjusted EBITDA	\$ 462.1	\$ 380.1	\$ 227.7	\$ 306.0	\$ (7.7)	\$ 1,368.2
Segment adjusted EBITDA % of sales	18.1%	21.7%	6.7%	20.2%	-1.4%	14.0%

Year Ended December 31, 2018 Segment Adjusted EBITDA Reconciliation

	Connectivity	Mobility	Combined Company ⁽¹⁾ CPE	Combined Company ⁽¹⁾ N&C	Combined Company ⁽¹⁾ Ruckus	Combined Company ⁽¹⁾ Total
Operating income (loss), as reported	\$ 271.9	\$ 178.1	\$ (106.5)	\$ 372.6	\$ (89.9)	\$ 626.2
Amortization of purchased intangible assets	178.6	86.0	211.1	99.2	73.2	648.1
Restructuring costs, net	24.2	19.8	25.7	15.1	0.3	85.1
Equity-based compensation	27.3	17.6	25.2	44.6	15.4	130.1
Asset impairments	7.5	7.5	—	3.4	—	18.4
Transaction and integration costs	12.3	7.3	1.5	4.9	7.7	33.7
Purchase accounting adjustments	—	—	—	—	30.1	30.1
Gain on sale of PP&E ⁽²⁾	—	—	(13.3)	—	—	(13.3)
Depreciation	53.4	22.2	31.8	38.9	13.1	159.4
Segment adjusted EBITDA	\$ 575.2	\$ 338.4	\$ 175.6	\$ 578.8	\$ 49.8	\$ 1,717.8
Segment adjusted EBITDA % of sales	20.5%	19.3%	4.5%	26.8%	7.5%	15.2%

(1) Periods prior to the acquisition date, April 4, 2019, are presented for the combined company to include previously reported CommScope results plus previously disclosed historical results of the ARRIS segments.

(2) Reflects an adjustment to exclude the impact of a gain on the sale of the ARRIS manufacturing facility and fixed assets in Taiwan. This amount was not included as an adjustment in the previously disclosed results of the ARRIS segments.

Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Reconciliation of GAAP to Segment Adjusted EBITDA
(Unaudited -- In millions)

Fourth Quarter 2019 Segment Adjusted EBITDA Reconciliation

	Connectivity	Mobility	CPE	N&C	Ruckus	Total
Operating income (loss), as reported	\$ 28.9	\$ 23.5	\$ (174.8)	\$ (166.4)	\$ (50.5)	\$ (339.2)
Amortization of purchased intangible assets	40.1	17.4	36.5	98.2	13.7	205.9
Restructuring costs, net	(1.4)	2.3	1.3	5.1	2.0	9.4
Equity-based compensation	7.1	4.9	5.6	10.0	4.4	32.0
Asset impairments	—	—	192.8	142.1	41.2	376.1
Transaction and integration costs	3.7	1.7	—	0.1	—	5.3
Purchase accounting adjustments	—	—	0.5	(1.9)	(7.2)	(8.6)
Depreciation	12.9	5.5	10.1	9.9	4.3	42.7
Segment adjusted EBITDA	\$ 91.2	\$ 55.4	\$ 71.9	\$ 97.1	\$ 8.0	\$ 323.6
Segment adjusted EBITDA % of sales	15.1%	15.2%	8.7%	26.5%	5.8%	14.1%

Fourth Quarter 2018 Segment Adjusted EBITDA Reconciliation

	Connectivity	Mobility	Combined Company ⁽¹⁾ CPE	Combined Company ⁽¹⁾ N&C	Combined Company ⁽¹⁾ Ruckus	Combined Company ⁽¹⁾ Total
Operating income (loss), as reported	\$ 38.5	\$ 10.9	\$ (1.5)	\$ 97.6	\$ (28.6)	\$ 116.9
Amortization of purchased intangible assets	43.7	21.4	47.7	24.7	17.7	155.2
Restructuring costs, net	17.6	6.7	0.6	4.0	0.3	29.2
Equity-based compensation	6.8	4.4	6.1	11.7	4.4	33.4
Asset impairments	7.5	7.5	—	—	—	15.0
Transaction and integration costs	8.7	5.6	1.5	4.9	2.3	23.0
Purchase accounting adjustments	—	—	—	—	1.7	1.7
Gain on sale of PP&E ⁽²⁾	—	—	(13.3)	—	—	(13.3)
Depreciation	11.9	5.5	7.5	9.1	1.6	35.6
Segment adjusted EBITDA	\$ 134.7	\$ 61.9	\$ 48.6	\$ 152.0	\$ (0.6)	\$ 396.6
Segment adjusted EBITDA % of sales	20.2%	15.9%	4.4%	28.3%	(0.4)%	13.9%

(1) Periods prior to the acquisition date, April 4, 2019, are presented for the combined company to include previously reported CommScope results plus previously disclosed historical results of the ARRIS segments.

(2) Reflects an adjustment to exclude the impact of a gain on the sale of the ARRIS manufacturing facility and fixed assets in Taiwan. This amount was not included as an adjustment in the previously disclosed results of the ARRIS segments.

Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Adjusted Free Cash Flow
(Unaudited -- In millions)

Adjusted Free Cash Flow

	<u>Q4 2019</u>	<u>Q4 2018</u>	<u>Full Year 2019</u>	<u>Full Year 2018</u>
Cash flow from operations	\$ 336.0	\$ 132.3	\$ 596.4	\$ 494.1
Capital expenditures	(31.8)	(26.9)	(104.1)	(82.3)
Free cash flow	304.2	105.4	492.3	411.8
Transaction and integration costs	5.5	4.5	210.7	8.3
Restructuring	12.9	9.4	89.9	40.2
Adjusted Free Cash Flow ⁽¹⁾	<u>\$ 322.6</u>	<u>\$ 119.3</u>	<u>\$ 792.9</u>	<u>\$ 460.3</u>

(1) Non-GAAP adjusted free cash flow reflects a \$78.0 million benefit from certain payments that should have occurred in the fourth quarter of 2019 but were made in the first quarter of 2020.

See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures
(Unaudited -- In millions, except per share amounts)

	Outlook Three Months Ended March 31, 2020
Net loss	\$(181) - \$(151)
Income tax benefit	\$(31) - \$(20)
Interest income	\$(2) - \$0
Interest expense	\$150 - \$152
Other expense, net	\$1 - \$5
Operating loss	\$(63) - \$(14)
Adjustments:	
Amortization of purchased intangible assets	\$155 - \$160
Equity-based compensation	\$30 - \$36
Restructuring costs, integration costs and other ⁽¹⁾	\$13 - \$25
Purchase accounting	\$3 - \$7
Depreciation	\$42 - \$46
Total adjustments to operating loss	\$243 - \$274
Non-GAAP adjusted EBITDA	\$180 - \$260
Basic loss per share	\$(0.89) - \$(0.88)
Adjustments ⁽²⁾ :	
Total adjustments to operating loss	\$0.82 - \$0.92
Debt-related costs and other special items ⁽³⁾	\$0.09 - \$0.10
Impact of Series A convertible preferred stock ⁽⁴⁾	\$0.01 - \$0.04
Non-GAAP adjusted diluted earnings per share	\$0.03 - \$0.18

(1) Reflects projections for restructuring costs, integration costs and other special items. Actual adjustments may vary from projections.

(2) The tax rates applied to projected adjustments reflect the tax expense or benefit based on the expected tax jurisdiction of the entity generating the projected adjustments. There are certain items for which we expect little or no tax effect.

(3) Reflects projections for amortization of debt issuance costs, loss on debt extinguishment, net investment gains or losses and other tax items. Actual adjustments may vary from projections.

(4) Reflects the impacts of the Series A convertible preferred stock on the earnings per share calculation, including the impact of if-converted dilutive shares that were considered anti-dilutive with a GAAP net loss.

Our actual results may be impacted by additional events for which information is not currently available, such as additional restructuring activities, asset impairments, debt extinguishments, additional transaction and integration costs, foreign exchange rate fluctuations and other gains or losses related to events that are not currently known or measurable.

See Caution Regarding Forward-Looking Statements and Description of Non-GAAP Financial Measures.